NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON THE FY 2015 PROPOSED BUDGET – DANVILLE SCHOOL BOARD

A Public Hearing will be held by the Council of the City of Danville, Virginia on Tuesday, April 15, 2014 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2015. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budget may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a brief synopsis of the proposed Budget.

CITY OF DANVILLE, VIRGINIA *PROPOSED 2015 BUDGET SCHOOL BOARD

	REVENUES			EXPENDITURES	
State Funds	\$	34,227,683	Operating, Administration		
Sales Tax		6,336,852	and Capital Outlay	\$	58,786,259
			Debt Service (per City's Budget)		1,278,450
Federal Funds:		-			
Other Funds - Local		821,867			
Transfer From City Funds:					
Operations		17,399,857			
Debt Service		1,278,450			
Totals	\$	60,064,709		\$	60,064,709

^{*}The amounts reflect the Proposed School Budget and subject to approval and change by the School Board.

BY AUTHORITY OF THE COUNCIL, City of Danville, Virginia Susan M. DeMasi, City Clerk