

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR 2015 BUDGETS – CITY OF DANVILLE

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Thursday, May 8, 2014 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2015. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, the Danville Public Library on Patton Street, the Danville Public Library Branch on Westover Drive and is available on-line at the City's website www.Danville-va.gov. Presented below is a brief synopsis of the proposed Budgets.

**PUBLIC NOTICE
CITY COUNCIL'S INTRODUCTORY FY 2015 BUDGETS - CITY OF DANVILLE
GENERAL & SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes.....	\$ 28,192,220	General Government Administration.....	\$ 7,653,370
Other Local Taxes.....	23,349,000	Judicial & Constitution Offices.....	6,166,780
Licenses, Permits & Privilege Fees.....	209,180	Public Safety.....	25,551,150
Fines and Forfeitures.....	574,400	Public Works	4,277,500
Revenue from Use of Money & Property.....	919,280	Health and Welfare.....	8,254,630
Charges for Services.....	3,235,070	Parks, Recreation & Cultural.....	4,857,260
Transfers from Other Funds.....	14,830,000	Community Development.....	2,458,070
Miscellaneous Revenue.....	123,000	Non-Departmental.....	12,637,490
Recovered Costs.....	5,526,140	Economic Development Incentives	1,447,250
Non-Categorical Aid (State).....	5,808,000	Support of Other Entities	1,227,490
Shared Expenses (State).....	4,610,290	Transfers to School Board:	
Categorical Aid (State).....	<u>8,643,400</u>	Operations.....	17,399,860
Total Revenues	96,019,980	Debt Service.....	1,278,450
Transfer From Fund Balance	3,108,750	Transfers to RIFA	454,600
		Transfers to Transportation. & Cemeteries.....	151,730
		Transfers to Capital Projects.....	3,903,100
		Transfers to Grants.....	<u>1,410,000</u>
Total General Fund	\$ 99,128,730	Total General Fund	\$ 99,128,730
VDOT Street Maint Special Revenue	10,056,790	Street Maintenance Expenses	<u>10,056,790</u>
Total General & Special Revenue Funds	\$ 109,185,520		\$ 109,185,520

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommu- nications	Transpor- tation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,590,150	\$ 8,270,130	\$ 26,603,080	\$ 118,159,430	\$ 1,679,550	\$ 2,128,410	\$ 3,625,200	\$ 1,005,210	\$ 6,776,950	\$ 177,838,110
Expenditures	\$ 9,976,930	\$ 8,909,000	\$ 24,910,920	\$ 114,223,900	\$ 1,641,550	\$ 2,620,140	\$ 3,458,800	\$ 966,540	\$ 7,134,300	\$ 173,842,080
Excess of Revenues Over (Under) Expenditures	\$ (386,780)	\$ (638,870)	\$ 1,692,160	\$ 3,935,530	\$ 38,000	\$ (491,730)	\$ 166,400	\$ 38,670	\$ (357,350)	\$ 3,996,030
Add Depreciation	\$ 1,700,000	\$ 1,585,000	\$ 1,375,000	\$ 6,643,000	\$ 269,000	\$ 340,000	\$ 16,000	\$ -	\$ 508,000	\$ 12,436,000
Transfer From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (To) Fund Balance	\$ (627,460)	\$ (8,830)	\$ (58,830)	\$ (681,920)	\$ (5,000)	\$ -	\$ (182,400)	\$ (38,670)	\$ (150,650)	\$ (1,753,760)
Transfer To (From) General Fund	<u>\$ 685,760</u>	<u>\$ 937,300</u>	<u>\$ 3,008,330</u>	<u>\$ 9,896,610</u>	<u>\$ 302,000</u>	<u>\$ (151,730)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,678,270</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 96,019,980	\$ 99,128,730
Special Revenue Fund	\$ 10,056,790	\$ 10,056,790
Proprietary Funds	\$ 177,838,110	\$ 173,842,080
Subtotal	<u>\$ 283,914,880</u>	<u>\$ 283,027,600</u>
Add:		
Transfers to General Fund	\$ -	\$ 14,830,000
Transfers From Fund Balance	\$ 3,108,750	\$ -
Deduct:		
Transfers from General Fund	\$ 151,730	\$ -
Transfers To Fund Balance	\$ -	\$ 1,753,760
Depreciation	\$ -	\$ (12,436,000)
Subtotal	<u>\$ 287,175,360</u>	<u>\$ 287,175,360</u>
Less:		
Interfund Transfers	\$ (14,830,000)	\$ (14,830,000)
Interfund Recoveries	\$ (4,258,650)	\$ (4,258,650)
Interfund Charges	\$ (7,360,290)	\$ (7,360,290)
Total Budget	<u>\$ 260,726,420</u>	<u>\$ 260,726,420</u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, City Clerk