NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON THE FY 2016 PROPOSED BUDGET – DANVILLE SCHOOL BOARD A Public Hearing will be held by the Council of the City of Danville, Virginia on Tuesday, April 21, 2015 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2016. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budget may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a brief synopsis of the proposed Budget. CITY OF DANVILLE, VIRGINIA

*PROPOSED 2016 BUDGET **SCHOOL BOARD REVENUES**

EXPENDITURES

State Funds \$34,243,643 \$6,400,774

Federal Funds: Other Funds - Local \$887,134 Transfer From City Funds:

and Capital Outlay

Totals Totals \$60,253,781 \$60,253,781

*The amounts reflect the Proposed School Budget and subject to approval and change by the School Board.

BY AUTHORITY OF THE COUNCIL.

City of Danville, Virginia Susan M. DeMasi, City Clerk

Debt Service 1,322,370

Operations 17,399,860 Debt Service (per City's Budget)\$ 1,322,370

\$58,931,411

Sales Tax Operating, Administration