NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE The City of Danville is proposing to increase property tax levies.

Effective Rate Increase: The City of Danville, Virginia proposed to adopt a tax rate of \$0.84 Per \$100 of assessed value. The difference between the current tax rate and the new proposed rate would be \$0.04 per \$100 or 5 percent. This difference will be known as the "effective tax rate increase."

The effective date for the tax increase will be the Fiscal Year beginning July 1, 2019.

A Public Hearing on the proposed increase will be held on Tuesday, May 21, 2019, 7:00 P.M. in Council Chambers located on the Fourth Floor of the Municipal Building 427 Patton Street

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BY AUTHORITY OF THE COUNCIL

CITY OF DANVILLE, VIRGINIA

Susan M. DeMasi. CMC. City Clerk