

NOTICE OF PUBLIC HEARING

On Tuesday, the 16th day of August, 2022, the Council of the City of Danville, Virginia (the “City”), will hold a public hearing on the proposed issuance of bonds of the City (1) in the estimated maximum principal amount of \$6,000,000 for the purpose of financing various capital expenditures for general governmental purposes, including, without limitation, (a) fire and police equipment, (b) information technology software and systems, (c) parks and recreation facility improvements, (d) public building improvements (including public school facilities and, without limitation, roof, elevator and HVAC improvements), (e) acquisition and installation of emergency generators, (f) sidewalk, street and parking lot improvements, (g) stormwater system upgrades, and (h) airport improvements, and (2) in the estimated maximum principal amount of \$10,000,000 for the purpose of financing various capital expenditures relating to the City’s water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue.

Such bonds shall be general obligations of the City to the payment of which the City’s full faith and credit shall be irrevocably pledged, or, in the alternative for purposes of financing the water, sewer, gas and/or electric system improvements or other specific undertaking or undertakings described above, the bonds may be issued as revenue obligations to which the revenues derived from any such specified undertakings shall be irrevocably pledged.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL,
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, CMC
City Clerk