

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR 2025 BUDGETS – CITY OF DANVILLE

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, June 4, 2024 at 7:00 P.M., or as soon after as may be heard, in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2025. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on the City's website at <http://danvilleva.gov/402/Budget-Office>. Presented below is a brief synopsis of the proposed Budgets.

PUBLIC NOTICE
CITY COUNCIL'S INTRODUCTORY FY 2025 BUDGETS - CITY OF DANVILLE
GENERAL AND SPECIAL REVENUE FUNDS

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes	\$ 44,284,780	General Government Administration	\$ 16,567,924
Other Local Taxes	64,052,800	Judicial & Constitutional Offices	9,828,019
Licenses, Permits & Privilege Fees	665,560	Public Safety	43,805,554
Fines and Forfeitures	258,000	Public Works & Transportation	6,019,310
Revenue from Use of Money & Property	3,255,050	Health & Welfare	9,912,651
Charges for Services	3,433,715	Parks, Recreation & Cultural	7,395,205
Transfers from Other Funds	15,588,000	Community & Economic Development	4,150,584
Miscellaneous Revenue	225,100	Non-Departmental	16,315,660
Recovered Costs	9,732,330	Support of Other Entities	1,844,280
Non-Categorical Aid (State)	5,580,000	Transfers Out:	
Shared Expenses (State)	6,795,830	Schools Operations	27,849,940
Categorical Aid (State and Federal)	9,872,375	Schools Debt Service	1,877,780
		RIFA	206,100
Total Revenues	163,743,540	Motorized Equipment	384,050
Transfer from Fund Balance	832,170	Capital Projects	16,598,653
		Grants	1,820,000
Total General Fund	\$ 164,575,710		\$ 164,575,710
VDOT Street Maintenance Special Revenue	14,903,120	Street Maintenance Expenses	14,903,120
Total General & Special Revenue Funds	\$ 179,478,830		\$ 179,478,830

	Wastewater	Water	Gas	Electric	Telecom	Transportation	Central Services	Motorized Equipment	Insurance	Sanitation	Cemetery	Grand Total
Operating Revenues	\$ 9,423,810	\$ 9,600,140	\$ 20,940,590	\$ 138,997,540	\$ 752,800	\$ 5,220,040	\$ 294,300	\$ 4,929,900	\$ 4,648,100	\$ 4,516,010	\$ 1,410,930	\$ 200,734,160
Expenditures	10,539,190	9,544,920	19,105,010	131,722,220	1,076,510	4,841,210	344,280	4,499,760	4,629,600	5,245,210	1,196,230	192,744,140
Excess Revenues												
Over (Under) Expenditures	(1,115,380)	55,220	1,835,580	7,275,320	(323,710)	378,830	(49,980)	430,140	18,500	(729,200)	214,700	7,990,020
Add: Depreciation	1,967,370	1,519,860	1,578,100	8,206,890	440,540	470,340	6,790	1,002,310		290,060		15,482,260
Contribution/Transfer (to) from General Fund	(705,760)	(966,300)	(3,199,330)	(10,635,610)	(81,000)							(15,588,000)
(Decrease) in Fund Balance	\$ 146,230	\$ 608,780	\$ 214,350	\$ 4,846,600	\$ 35,830	\$ 849,170	\$ (43,190)	\$ 1,432,450	\$ 18,500	\$ (439,140)	\$ 214,700	\$ 7,884,280

COMBINED FUNDS

	REVENUES	EXPENDITURES
General Fund	\$ 163,743,540	\$ 164,575,710
Special Revenue Fund	14,903,120	14,903,120
Proprietary Funds	201,118,210	201,244,180
Subtotal	379,764,870	380,723,010
Add:		
Transfer to General Fund		15,588,000
Transfers from Fund Balance	1,848,160	784,280
Deduct:		
Depreciation		(15,482,260)
Subtotal	381,613,030	381,613,030
Less:		
Interfund Transfers	(11,305,445)	(11,305,445)
Interfund Recoveries	(15,588,000)	(15,588,000)
Interfund Charges	(7,688,770)	(7,688,770)
Total Budget	\$ 347,030,815	\$ 347,030,815

BY AUTHORITY OF THE COUNCIL

City of Danville, Virginia

Susan M. DeMasi, CMC City Clerk