NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON THE FY 2013 PROPOSED BUDGET -DANVILLE SCHOOL BOARD A Public Hearing will be held by the Council of the City of Danville, Virginia on Thursday,

May 3, 2012 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2013. At the above time and place, the Council will receive written and oral

a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a				
brief synopsis of the proposed Budget.				
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CITY OF DANVILLE, VIRGINIA				
*PROPOSED 2013 BUDGET				

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CIT	Y OF DANVILLE, VIRGINIA			
*PROPOSED 2013 BUDGET				
SCHOOL BOARD				
REVENUES	EXPENDITURES			
State Funds:	Operating, Administration			

*PROPOSED 2013 BUDGET					
REVENUES		EXPENDITURES			
State Funds:		Operating, Administration			
Basic Aid	\$17,178,654	and Capital Outlay			

State Sales Tax 5.876.272 and Debt Service \$58,851,550 Other 14,359,967 **Debt Service Federal Funds:** (per City Budget) 1,738,460

Other Funds - Local 1,411,800 **Transfer From City Funds: Operations** 20,024,857 **Debt Service** 1,738,460

Other

\$60,590,010 **Totals** \$60,590,010 **Totals**

City of Danville, Virginia Susan M. DeMasi, City Clerk

^{*} The amounts reflect the Proposed School Budget and are subject to change prior to the Public Hearing.

BY AUTHORITY OF THE COUNCIL,