



DANVILLE VIRGINIA

Fiscal Year
2024-2025
Proposed Budget



Investing In Our Youth

- Build a community with jobs and amenities that encourage our young people to stay/return home
- Promote life-long learning
 - Education
 - Workforce development
- Enhance quality of life amenities
- Improve housing and neighborhoods
- Economic opportunities for all



Recommended Budget Strategy

- Take care of basic needs through delivery of core City services paid with traditional revenue streams
 - Health and wellness
 - Strong neighborhoods
 - Public safety
 - Good infrastructure
 - Efficient and effective service delivery
- Provide for quality lifelong education
 - Improve K-12 education
 - Workforce development
- Build, maintain, and attract great quality of life amenities
 - Retains existing residents
 - Attracts new residents
 - Retain our young people
- Attract new businesses and entrepreneurs and support existing business
 - Improves economic opportunity
 - Increases tax revenue

Budget Highlights

- Balanced budget with no tax rate increase - \$347,797,665
- Current year revenues paying for ongoing expenses
 - General Fund
 - Real estate tax rate is tied for 3rd lowest in the state for cities
 - 10-cent decrease to personal property tax rate
 - Elderly Tax Relief qualifying income threshold increased to \$40,000
 - Establishment of Short-Term Rental Fee and other fee adjustments in Planning
 - Utility Funds
 - No rate changes
 - Continued investments in infrastructure and reliability
 - Other Funds
 - \$1 increase to Solid Waste Fee
 - Cemetery Fund fee increases

Utility Fund Highlights

- Budget: \$180,167,940 - \$4,646,570 decrease from the current year
 - No proposed rate changes
 - Danville's electric rates are average when compared to others in the state
 - Gas, water, and sewer rates are well below average
 - Danville residents benefit from reliable services, with quick local response
- Includes funds to improve reliability of infrastructure
 - Substation upgrades
 - Right-of-way clearance
 - Sewer and water line maintenance

General Fund Highlights

- Budget: \$164,751,050
 - \$25 million increase
- Major revenue increases:
 - \$12 million – gaming tax revenue
 - \$3.2 million – real estate taxes
 - \$1.8 million – personal property taxes
 - \$1.2 million – interest earnings
 - \$842,000 – business licenses
 - \$701,000 – delinquent real estate and personal property tax revenue
 - \$700,000 – sales tax
- Expenditure highlights:
 - Only the \$5 million in guaranteed gaming revenue used for recurring expenses
 - Increases in personnel costs:
 - \$5 million – support last year's employee pay increases
 - Pay for performance, minimum wage, new pay plan
 - \$2.5 million – pay for performance
 - \$1.7 million – health insurance
 - \$691,500 – retirement system

Investing in Danville – Casino Revenue

- \$5.2 for economic development initiatives
- \$3.5 million for capital and special projects
- \$3.1 million for park upgrades
- \$2 million to reserve for future balloon payment on loan
- \$1.5 million for lease & debt payment for the Police Headquarters
- \$1.25 million for Danville Public Schools
- \$1 million for neighborhood street resurfacing
- \$788,800 for the tourism program
- \$700,000 for blight removal
- \$527,000 for gang prevention effort
- \$200,000 for Arts Commission
- \$91,000 for the grant administrator
- \$98,000 for two parks maintenance positions to support new splashpads and Riverfront Park
- \$40,000 for the summer internship program

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Investing in Danville – Casino Revenue

- Capital and special projects

- Public Safety IT - \$1.1 million
- Airport grant matches - \$160,000
- Fire Department building improvements - \$702,000
- Police equipment - \$262,000
- City Hall renovations - \$500,000
- City zoning and development code update - \$500,000
- Museum improvements - \$75,000
- Wayfinding - \$182,000

- Economic Development Projects

- River District Property Purchase and Improvement - \$3.3 million
 - Spring Street and Lynn Street parking decks, property acquisition, maintenance
- Incentives - \$923,979
- Site Development - \$650,000
- Schoolfield Corridor Development - \$185,000
- International Recruitment - \$75,000

Education

- Budget: \$27,846,200 – a \$2,480,420 increase to pay for:
 - \$559,549 to pay for the Early College/Dual Enrollment program.
 - \$519,367 to pay for security at elementary schools.
 - \$170,745 to pay for bus aides.
 - \$474,047 to pay for an increase for health insurance premiums for DPS employees.
 - \$471,079 to pay for the required local match of the state's 2% salary increase for Standards of Quality (SOQ) funded positions.
 - \$285,627 to pay for the local share of the Governor's proposed 1% bonus for employees.



Economic and Community Development

- \$9.3 million for improvements at the Danville Regional Airport
 - \$160,000 – casino gaming revenue
- \$5.2 million for various economic development projects
 - Grants and incentives
 - Sites and buildings
- \$3.9 million for improvements to parks and playgrounds
 - \$3.1 million – casino gaming revenue
- \$1 million for neighborhood street resurfacing
- \$788,800 for tourism marketing
- \$700,000 for neighborhood revitalization
- \$500,000 to update zoning and development codes
- \$200,000 for arts and culture master plan implementation
- \$40,000 for the summer internship program

Public Safety

- \$2 million for Fire Department equipment and building upgrades
 - \$700,000 – casino gaming revenue
- \$1.1 million for a public safety IT system upgrade
- \$527,000 for the youth gang reduction program
- \$563,650 for Police Department equipment and expanded video surveillance program
 - \$262,000 – casino gaming revenue
- \$60,000 in increased funding for Danville Life Saving Crew



Next Steps

- City Council Introductory Budget – April 30
- Public Hearing School Budget – May 7
- Final Adoption of School Budget – May 21
- Public Hearing on Budget – June 4
- Final Adoption of Budget – June 18



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VIRGINIA